

# Philosophy & Economics

*Governance-Design – Principles – Decisions*

*Interfaculty, Interdisciplinary Programmes – Master of Arts (MA)*



*The University of Bayreuth is a modern and friendly campus university that offers you an ideal teaching and research environment.*



The P&E Programme >>

# The point of excellence

**The University of Bayreuth may be tucked away in the scenic hills of northeast Bavaria, but as a place of higher study it has much to offer.**

Bayreuth's excellence in the field of Philosophy & Economics has been carefully constructed from the bottom up. It is borne of the intentions and plans of a group of academics who had, still have, and continue to plan, an agenda for educating a new generation of philosophers and economists. Their defining mark of excellence is that of analytical rigour, quantitative competence, and normative deliberation. The Bayreuth P&E model is about a mind-set for the application of intelligence to improving the state of the world in which we live.

## **Well into the second decade of experience and expertise**

Our MA Programme in Philosophy & Economics is based on over a decade-and-a-half of expertise in integrating the two disciplines. It is fair to say that we are Germany's leading University in providing undergraduate and graduate level P&E education. With an annual intake of around 120 BA students and close to 1,000 graduations since 2002 we have obtained a worldwide reputation as our alumni continue their postgraduate education in Ivy League, Oxbridge, and London universities and colleges. And now our MA programme is gaining the same reputation as a place for intense and high-quality graduate education. Around half of our MA graduates since 2011 are now doing PhD research. The rest are forging their careers and shaping the world.

## **Small classes and intensive supervision**

A major advantage of studying for a P&E degree in Bayreuth are small class sizes and the close contact with academic and programme staff. We offer you an intellectual environment from a by-gone age: peaceful and friendly, intense and personal, and highly investigative and stimulating.

## **And a place for doing other things**

University is not only about your studies. Perhaps you enjoy creating culture for relaxation. There are plenty of opportunities for both in Bayreuth. You can sing with the University choir or gospel choir, join the University Orchestra, or play swing music with our big band. We show movies on campus when classes are in session, there are art exhibitions here, theatre performances, the Glashaus culture cafe with its music events, and of course our annual outdoor concert, the Uni-Open-Air.



# The Bayreuth Master – the way it should be

The MA Programme in Philosophy & Economics is organised and taught by both the departments of philosophy and economics. It is a unique two-year course of studies offering a rigorous and demanding graduate level education in core areas of economics and core areas of philosophy especially relevant to economics. The Programme is taught entirely in English.

The programme is targeted at students with an interest in obtaining an advanced analytical and quantitative training as a foundation for pursuing research-based careers in academia, public service, and business. In designing the degree we had in mind economists and philosophers as well as political scientists, or those with a background in business or management studies, who are intent on sharpening their abilities in normative reflection, on deepening of their knowledge of subjects they have pursued during their Bachelor's studies, and on broadening and enhancing their methodological skills in key areas relevant to both disciplines.

A modern degree for modern challenges

We see both economics and philosophy and their integration as methods for analysing allocation, distributive, and institutional mechanisms in a world that is in need of new global governance structures. Chief among these are pressing foundational and practical questions: What are the dimensions of equality? Does globalisation threaten social solidarity? How should we regulate migration flows? Is the international organization of labour necessary for achieving social justice? What are the economic and moral challenges that regional

trade agreements create for the WTO? What is a fair allocation of voting power in the EU? What is the best way to organize deliberation? Who bears responsibility for climate change? Should executive salaries and bonuses be capped? How do we encourage corporate social responsibility? The Bayreuth P&E Programme is *the* advanced degree for the national and international public policy analyst, the public servant, and the concerned business professional. Our MA Programme is for the serious intellectual who wants a rigorous training that will cut across disciplines, who wants to innovate and engage with the world. It is an advanced training in the concepts and methods of social and economic justice and is a real alternative for the standard types of Master programmes in economics, philosophy, political science, or business and management studies.

Clarity and individuality

The P&E Master programme has a very clear structure with a set of core courses in both disciplines, a well-defined integrative philosophy & economics seminar, and a wide range of electives allowing our students to specialise according to individual interests and aptitude. Our programme will provide you with solid foundations and the opportunity to carve out your own distinctive academic and professional profile.

Research-led teaching

The mission of research-led teaching is taken seriously in the P&E Programme: courses are taught by those whose research is close to the topic. P&E faculty bring their own research to the seminar room and explore novel ideas and methods with their students in an intensive but relaxed way.

Philosophy & Economics Master's Degree Programme <sup>1</sup>			ECTS
<b>Philosophy Foundations (3 courses of 8 ECTS)</b> Ethics Political Philosophy Philosophy of the Social Sciences		<b>Economics Foundations (3 courses of 8 ECTS)</b> Advanced Microeconomics Advanced Macroeconomics Advanced Empirical Economics Research	48
Integrative Seminar (8 ECTS) P&E Research Forum/Economics Research Seminar (4 ECTS). <sup>2</sup>			12
<b>Specialization – 5 courses of 6 ECTS from:</b> <sup>3</sup>			30
<b>Philosophy Electives Modules</b> Philosophy of the Social Sciences Moral and Political Philosophy Business Ethics	<b>Economics Electives Modules</b> Microeconomics Macroeconomics Institutional Economics Empirical Economic Research Money and International Trade Public Finance Health Economics	<b>Methods Modules (max. 2)</b> Mathematics Logic Survey Techniques etc.	
Thesis (including Workshop) <sup>4</sup>			30
			120

<sup>1</sup>The programme is full-time, which means that the credit points are calculated on the basis of the equivalent of a full working week.  
<sup>2</sup>The Research Forum and the Economics Research Seminar are the respective departmental seminars. Students have to attend at least two series over the four semesters.  
<sup>3</sup>Electives can be chosen from other relevant disciplines (e.g. Business Administration) on approval of the programme coordinators.  
<sup>4</sup>The Thesis Workshop is a weekend event to take place between the end of the 3rd and the beginning of the 4th semester.

Semester 1	WCH	ECTS	Semester 2	WCH	ECTS	Semester 3	WCH	ECTS	Semester 4	WCH	ECTS
Macroeconomics Empirical Econ Ethics Phil Soc Sci	4 4 4 4	8 8 8 8	Microeconomics Political Phil	4 3	8 8						
Research Seminar	0/2	0/2	Research Seminar	0/2	0/2	Integrative Seminar	2	8	Research Seminar	0/2	0/2
			2 Electives	4-6	12	3 Electives	6-9	18	Thesis Thesis Workshop	2	30
	16-18	32/34		12-16	28/30		8-13	26/28		2-4	30/32
										Total WCH	39-44
										Total ECTS	120

Foundations

Integration

Specialization

WCH = Weekly Contact Hours

# Structured interdisciplinarity

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## What must I do?

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**The MA Programme is a demanding and graded path of training. You will study six courses that will provide you with a rigorous Master level training that matches international standards in the core areas of philosophy and economics.**

The interdisciplinarity that you will be trained in is the ability to reason, reflect, and converse easily in both disciplines. You will gain the skills for applying the specialist methods and theoretical frameworks from both philosophy and economics for studying a set of problems that are relevant to both disciplines.

■ **Ethics**

This course is a systematic study of the major topics in contemporary ethics. In Part I you will study metaethics, which concerns the status and grounding of moral claims in general. In Part II you will study the two main traditions of normative ethics: deontology and consequentialism. You will study how each of these traditions set rules for handling practical issues for the ‘just society’ (e.g. rights, punishment, equality).

■ **Political Philosophy**

This course is a systematic study of contemporary political philosophy. In Part I you will explore the nature of rights, the

sources of political obligation, legitimacy and authority of the state, the significance of liberty, and the justification of democracy. In Part II you will focus on questions about the content, scope and normative role of distributive justice. In Part III you will study the significance of institutions and political realism in philosophical inquiry.

■ **Philosophy of the Social Sciences**

This course is a systematic study of the different approaches to the scientific study of society. In Part I you will study conceptions of human agency and social phenomena and the methods of social scientific inquiry. In Part II you will study social science explanations (functional, intentional, structural). In Part III you will look at objectivity, rationality, and the concepts of methodological holism and individualism. In Part IV you will examine contemporary controversies.

■ **Advanced Microeconomics**

The course will provide you with the knowledge and techniques of modern microeconomic theory. The main focus is on individual decision and demand behaviour, strategic interaction of firms as well as the assumptions underlying models of perfect competition and their welfare implications.

■ **Advanced Macroeconomics**

This course is about modern international macroeconomics and the interaction between real and monetary variables in open economies. In Part I you will study inter-temporal trade and constraints for a country’s borrowing and lending. Part II introduces the concept of purchasing power and shows the link between real exchange rates and productivity growth. Part III examines the relationship between key nominal variables, such as prices and exchange rates. Part IV looks at the role of monetary policy for real economic variables.

■ **Advanced Empirical Economic Research**

This course will train you in the basics of different estimation methods for analysing micro- and macro-data. This will provide the basis of empirically-based economic analysis. You will learn how to undertake empirical studies and develop a sensitivity for context specific evaluations and judgements. Particular attention will be given to practical applications using appropriate software packages.

■ **The Integrative Seminar**

This course is what defines the intellectual identity of your P&E degree. It is the lab in which you will bring your knowledge, talents, and interests in philosophy and economics to bear on contemporary policy problems of international governance and global justice. Your task will be to apply economic modelling to the analysis of policy proposals and institutional structures and investigate their welfare and justice implications. You will work in small teams and be expected to show a high level of independence and research initiative. The outcome of your research will be presented in a series of workshops. The broad topics for the current academic years included “Taxation and Redistribution in Open Economies”, “Migration and Population Policy in Open Economies”, “Global Financial Markets and the System Crisis”.

■ **Research Seminars**

You must attend two series of departmental research seminars. This will give you the opportunity to come into contact with current research as well as become socialized into the international world of research.

# Structured interdisciplinarity

## What can I do?

**You must study five elective courses from any MA Module Area offered by the departments of Philosophy and Economics or any MA level course offered by cognate departments (e.g. Mathematics, Business Administration). You can concentrate on philosophy or on economics, or on a mix of the two. And you must write a MA thesis in which you demonstrate your abilities to undertake sustained, independent, and specialized research.**

■ **Philosophy Module Areas**

*Advanced Topics in Moral and Political Philosophy* – Metathics (moral realism and moral disagreement), Normative Ethics (consequentialism and deontology, contractarianism, theories of justice, freedom, and responsibility), Applied Ethics (climate and environmental ethics, ethics of negotiation and conflict, ethics of public policy), History of Contemporary Moral and Political Thought.

*Advanced Topic in the Philosophy of the Social Sciences* – Understanding and Explanation of Social Phenomena, Modelling and Comparison of Theory Dynamics, Modelling and Simulation of Social Processes, Formal Methods.

*Advanced Topic in Business Ethics* – Fundamental Concepts of Business Ethics, Theories of Corporate Governance and Corporate Social Responsibility, Praxis Seminars.

■ **Economics Module Areas**

*Modelling Theory* – Advanced Microeconomics II, Advanced Macroeconomics II, Advanced Empirical Economics II.

*International Economics* – Theory and Empirics of Money and Currency Policy, Theory and Empirics of International Trade, International Organizations and Contracts.

*Governance and Development* – Governance, Competition, and Social Development, Problems of Competition and Economic Policy, Public Economics, and Development Economics.

You can find out more about the programme structure and courses by downloading the MA Module Handbook: [www.pe-master.uni-bayreuth.de](http://www.pe-master.uni-bayreuth.de)

Bayreuth offers a modern and bright study environment.





Departments >>

# Two departments, one programme

*Prof. Julian Fink  
Prof. Hartmut Egger*



« **Are you considering a career in academia, a national or international governmental or non-governmental organization, in politics, or business and industry? If you enjoy the intellectual challenges that advanced research-driven training in philosophy and economics presents, then the Bayreuth P&E Master programme is the opportunity that you are looking for.**

The Bayreuth P&E Programme stands out for its truly interdisciplinary approach to teaching and research. We may be two departments from two different faculties but the P&E Programme is run as a joint enterprise. We are a closely knit group of committed academic and programme staff who take our educational tasks seriously. This is what gives us our special character and one that is hardly found elsewhere.

What is significant about P&E in Bayreuth is that it is a growing enterprise. There is probably no other German university that has experienced such rapid expansion of its Philosophy and Economics departments.

The Philosophy Department has grown from two to nine professorships and a regular visiting professorship within ten years. What makes the department so dynamic is not just what is happening here but is that we are a force for change: our analytical focus, our concern with the practical questions of social and economic justice and well-being, and our open and explicit joint venture with the economics department is starting to influence the course of development and renewal of academic philosophy in Germany. Philosophy in Bayreuth is all

about the relevance of the philosophical enterprise to bringing about changes in the world.

The Economics Department is an equally dynamic place to be. The five years have seen a radical reshaping and extending of the Department with the appointment ambitious and young economists to the chairs of microeconomics, macroeconomics, empirical economics, development economics, international governance, industrial organization, labour economics and economic history. In a short space of time the Department has established a research profile in international economics, public policy and governance and now boasts an output of international quality research that is on its way to rival the best in Germany.

Are you ambitious with a P&E background or something similar in political science or business and management studies with an eye on the future? Are you looking for a graduate level training in the skills of both disciplines? Are you interested in the theoretical and practical problems of social and economic justice in a globalized world? Do you want to make a constructive contribution to the global discussion? Do you have the commitment to master the core areas of two disciplines at the graduate level? If yes, then join us. We can offer you the best of German university education. »

# The Philosophers

## Philosophy Department

**Professor Dr. Cristina Borgoni**  
Epistemology, Philosophy of Mind

**Professor Dr. Dr. Alexander Brink**  
Business Ethics

**Dr. Zoé Christoff**  
Logic and Game Theory

**Dr. Uwe Czaniera**  
Philosophy of Science and Ethics

**Professor Dr. Julian Fink**  
Practical Philosophy

**Professor Dr. Gabriel Wollner**  
Political Philosophy

**Professor Dr. Niels Gottschalk-Mazouz**  
Moral Philosophy and Political Theory

**Dr. Dominik Klein**  
Logic and Game Theory

**Alessandra Marra**  
Logic and Philosophy of Action

**Professor Dr. Olivier Roy**  
Logic and Game Theory

**Professor Dr. Rudolf Schüßler**  
Ethics

**Professor Dr. Alice Pinheiro Walla**  
Political Philosophy

# The Economists

## Economics Department

**Professor Dr. Hartmut Egger**  
International Trade, Labour Economics

**Professor Dr. Christian Fischer**  
International Economics

**Professor Dr. Fabian Herweg**  
International Competition Policy, Behavioural Economics

**Professor Dr. Bernhard Herz**  
International Finance, International Monetary System

**Professor Dr. Elke Jahn**  
Labour Economics

**Professor Dr. Mario Larch**  
Econometrics, International Trade, Economic Integration

**Professor Dr. Martin Leschke**  
Constitutional Economics, Monetary and Economic Policy

**Professor Dr. Stefan Napel**  
Game Theory, Industrial Organization, Public and Social Choice

**Professor Dr. David Stadelmann**  
Development Economics, Law & Economics, Public Choice

**Professor Dr. Frank Steffen**  
International Governance, Law & Economics., Social Choice

**Professor Dr. Volker Ulrich**  
Health Economics, Public Finance

**Professor Dr. Sebastian Till Braun**  
Empirical Economic History



# An international network

**The P&E Programme offers a stage for guests from all over the world. Being off the beaten track is what makes Bayreuth attractive for our guests: its a place for quiet thought and engaged discussion.**

## Regular International Visitors

The regular research seminars and workshops organized by both departments offer you the chance to become familiar with top-level international research. For more information, please visit:

[www.pe-master.uni-bayreuth.de](http://www.pe-master.uni-bayreuth.de)

And we regularly run innovative lecture series at the forefront of research with top international guest lecturers. Three series that we currently organize are:

- Finance & Philosophy
- Law & Economics
- Women in Philosophy

## The Adam Smith Guest Professorship

The P&E programme regularly invites an Adam Smith Guest Professor from the international P&E community to teach courses at the intersection of the disciplines. For more information, please visit:

[www.pe-master.uni-bayreuth.de](http://www.pe-master.uni-bayreuth.de)

## The Wittgenstein Lectures

Each year the Philosophy Department invites a highly distinguished philosopher to hold the Wittgenstein Lectures.

During the five days of lectures and colloquia, all philosophy teaching stops and staff and students alike join the lectures and discussions. The most recent lectures were delivered by: Jonathan Wolff (University College London), 2011; Philip Pettit (Princeton), 2012; Jeff McMahan (Rutgers), 2013; John Broome (Oxford), 2014; Peter Vallentyne (Missouri), 2015; Daniel M. Hausman (Wisconsin-Madison), 2016; Debra Satz (Stanford), 2017; Joseph Heath (Toronto), 2018. For more information, please visit: [www.pe-master.uni-bayreuth.de](http://www.pe-master.uni-bayreuth.de)

## The LSE-Bayreuth Student Philosophy Conference

Our close ties with the London School of Economics and Political Science (LSE) culminated in the 1st LSE-Bayreuth Student Philosophy Conference, which took place in London in May 2013 and now continues on a yearly basis. For more information, please visit:

[www.pe-master.uni-bayreuth.de](http://www.pe-master.uni-bayreuth.de)

*The P&E Programme is a very international experience with many guests. Below is Veronique Munoz Darde (UCL) and Hillel Steiner (University of Manchester) during P&E Workshops in 2014 and 2013*





# Graduate student life

**The P&E Programme has a vibrant graduate student community and offers many opportunities for students to collaborate and socialize outside of the classroom, from study groups to workshops and conferences.**

The P&E MA community is a familiar environment; Bayreuth is a familiar town; the Philosophy and Economics departments are familiar places to study and work. As a P&E graduate student you will have a unique opportunity to develop friendships based upon a common intellectual focus. This is probably one of the most important aspects of graduate study anywhere. One should not underestimate the role that the intellectual and social interaction with your fellow students, teachers, and supervisors play in your intellectual development and enjoyment of your studies.

## Learning while doing

P&E is one of the largest programmes in the University. One of the advantages of P&E graduate study is that you will find plenty of hands-on opportunities to develop your intellectual skills. We are always in need of graduate teaching assistants and tutors in both disciplines, research assistants, as well as assistants for running the programme administration itself.

## Is a P&E graduate student life a life for you?

One of our guiding educational ideals is finding a close fit between students and the programme. If you need academic advice about the programme you should not hesitate to contact either of the programme coordinators. Our Programme Administrator, Claudia Ficht, is always available to help you with

application details (see back cover). And if you want to visit the us, Claudia will advise you of the best times, the seminars and lectures you can attend, and the teaching staff you can meet.

Do you want to discuss the P&E Master Programme with current students? You can find contact details here:

[www.pe-master.uni-bayreuth.de](http://www.pe-master.uni-bayreuth.de)

## Life after your degree

Our degree will prepare you for undertaking a PhD in either discipline or a research-based career. Recent graduates are now working in the financial sector, political foundations, or have PhD studentships at internationally renowned universities. As one graduate recently wrote to us: "To make a very long story very short: I have finally returned from Vietnam and I will start a job as a junior project manager at the Friedrich-Ebert-Foundation in Berlin in the department of economic and social affairs. Maybe I will consider to do a PhD afterwards. There is a lot of competition for a very small number of jobs in political foundations. Having a background in both economics and political philosophy is just a perfect match. The positions and policies on economic and social matters developed at these think tanks are usually based on a certain value structure – so actually *the* P&E job."

## P&E Alumni

The P&E community has a very active and expanding alumni association. The P&E network is international. For more information, please visit:

[www.philosophy-economics.de](http://www.philosophy-economics.de)

*Graduate student life in the P&E programme means exchanging ideas with some of the world's leading thinkers at the intersection of philosophy and economics. Below is John Broome during the 2014 Wittgenstein Lectures.*





About the UBT >>

# A place where ideas are born to thrive

**Does it take hundreds of years to gain a reputation for pioneering research and academic excellence? It can, if your idea of higher education is centuries old.**

We've chosen a different path. According to Times Higher Education's "100 Under 50," which ranks the top 100 universities founded within the last 50 years, the University of Bayreuth is among the best young universities in the world.

## **The CHE University Ranking – top marks for the general educational environment**

It's no wonder the University of Bayreuth keeps earning top rankings from the Centrum für Hochschulentwicklung (CHE). Students rate the general educational environment and equipment of our labs as excellent. They give the advising they receive in fields such as biology, chemistry, physics, mathematics, and computer science top marks. Scientific publications and research in the field of geoscience were also noted for their excellence. The engine driving these success stories is the University's interdisciplinary approach towards its research activities. Some examples include macromolecular and colloid science, nonlinear dynamics, and ecology and the environmental sciences. There are plenty of topics to dive into here. Come test the waters, we'd be delighted to meet you.

## **One campus, six faculties, and a world of opportunities**

As a member of our next class of students, would you go on to solidify the outstanding reputation of the University of Bayreuth? Your chances are very good – our approach to

education involves extensive academic advising for our students. Built on basic research and real-world applications, you will receive an education that focuses on excellence both within individual disciplines and across traditional academic boundaries. Freed of the constraints imposed by traditional academic fields, we prepare you to solve the scientific, technical, and social challenges of the future.

We offer degree programmes in the natural and engineering sciences, law, economics and business, and the humanities and social sciences. The University has an extensive national and international network and reacts quickly to new developments in science and society. Interdisciplinarity is written large at the University of Bayreuth. It is the life of our campus. Our prospectus of degree programmes include:

- Legal training with a specialization in economics and business
- International Economics and Development/Governance
- Philosophy & Economics
- Economic Engineering
- Health Economics
- Sport Management
- Applied Informatics
- Polymer and colloid chemistry
- Environmental and Bioengineering
- Geoecology
- Global Change Ecology
- Theatre and Media

*Enjoy ideal studying conditions with 13,000 other students.*





How to apply >>

# You don't have to love Wagner to love Bayreuth



**Students, researchers, and staff agree: when they first came to the University of Bayreuth, they felt at home straight away. And with an enrolment of 13,000 students, we're not too big, and not too small – there are plenty of interesting people here, but it's still easy to meet them.**

At 73,000 inhabitants, the city of Bayreuth is not outsized either. You'll soon run into people you know there, too. And this world-famous home to Richard Wagner's Bayreuth Festival has a vibrant cultural scene even if you're not a fan of the opera. The city's nightspots are naturally quite popular among the student body. You'll be surprised at how quickly you'll acclimate to life in



Bayreuth – before you know it, you'll feel just as comfortable in the city proper as you do on campus..

## Get away for the weekend

Bayreuth is located right on the doorstep of Bavaria's Franconian Switzerland region. It's an excellent place for outdoor sports such as cycling, hiking, climbing, canoeing, boating, and skiing. But if you ever long to see the big city lights, just catch a train to Nuremberg (1 hr.) or Munich (2.5 hrs.) Berlin is not even a four-hour drive, and Leipzig only takes half the time to reach by car. And don't forget, you're also in the heart of Europe – you can be in Prague just three hours..

## Entry requirements

Applications should have a background in philosophy & economics, economics, or a related discipline with an economics component (e.g. business/management, political science). You require at least a Bachelor grade point average of 2.3 according to the German grading scale. You must also have an excellent command of written and spoken English. If you are unsure whether you qualify, do not hesitate to contact us. We are open to talented and engaged applicants who want to enter the field.

## Language of instruction

English

## Start Date

Winter Semester

## To Apply

We run a rolling admissions policy. We advise you to apply as early as possible. You can apply before you have completed your Bachelor degree, but in such circumstances we will only make you a conditional offer and you will have to have completed it by 01 November of your enrolment year.

For information on how to apply please visit:

[www.pe-master.uni-bayreuth.de](http://www.pe-master.uni-bayreuth.de)

## Fees

The University of Bayreuth does not charge fees.



## Enquiries

Claudia Ficht

Tel: + 49 921 55-4148

e-mail: [pe-master@uni-bayreuth.de](mailto:pe-master@uni-bayreuth.de)

[www.pe.uni-bayreuth.de](http://www.pe.uni-bayreuth.de)

## Programme Coordinators

Prof. Julian Fink (Philosophy)

e-mail: [julian.fink@uni-bayreuth.de](mailto:julian.fink@uni-bayreuth.de)

Prof. Hartmut Egger (Economics)

e-mail: [harmut.egger@uni-bayreuth.de](mailto:harmut.egger@uni-bayreuth.de)



# Our alumni: P&E success stories

**Markus Löning (2017)**

MA Thesis: Can Degrowth Overcome the Leakage Problem of Unilateral Climate Policy?

*“After graduating in Philosophy, Politics and Economics from Lancaster University, I was fascinated by the sheer complexity of global justice issues and the need for interdisciplinary solutions. The MA in Philosophy & Economics was a perfect fit, not only with my academic interests, but also my appreciation for an intellectually stimulating learning environment. The programme taught me both the analytical school of thought of philosophy and the techniques of empirical economics. As part of the close community of students and academics, I could participate in plentiful extra-curricular projects on and off campus. I have now started a Ph.D. at University College London, with a strong focus on data science applications.”*

**Marc Stöckli (2016)**

MA Thesis: Macroeconomic Uncertainty in Germany

*“After graduating, I have joined the ifo Center for Business Cycle Analysis and Surveys as a PhD student and junior economist. My research at the ifo includes income and wealth inequality, economic growth, uncertainty, and methods of forecasting. I owe much of my academic career to the MA program “Philosophy and Economics” in Bayreuth. The program was tough, but ultimately it enabled me to conduct economic research on the highest level and to join one of the most recognized economic research institutes in Europe. My time in Bayreuth has been incredibly interesting, full of experiences, and fun. I have met the most wonderful people, some of which I have become very close friends with.”*

**Franziska Poprawe (2016)**

MA Thesis: A Coherence-Based Approach to Formulating What Rationality Requires

*“After my B.Sc. in Business Administration, I signed up for P&E because I wanted to strengthen my quantitative skills and grapple with philosophical questions. The programme perfectly allowed me to pursue my interest in global issues and economic development. More importantly, however, the programme and its people inspired me to discover new passions. Conferences and seminars fueled my fascination for philosophy. I finally wrote my MA thesis on the philosophical question of what rationality requires of us. I now look forward to start my PhD in Philosophy at the University of Oxford in October 2016. I work on rationality and reasoning, e.g. the questions of what correct reasoning is and which role reasons play in our reasoning.”*

**Marina Uzanova (2016)**

MA Thesis: An Analysis of Voting Rights

*“Up to the P&E Master, I had always pursued philosophy as an extra almost recreational first interest and then major, alongside a primary BA in Business Administration. Bayreuth turned that around and made me consciously aware that tackling any social issue requires facing the philosophical problems it implies, be those problems normative or purely conceptual. I am currently staying in Bayreuth teaching a course on measuring voting power and achieving fair representation, and will later be pursuing a PhD again at the intersection of philosophy and economics.”*

**Donal Khosrowi (2015)**

MA Thesis: Getting Rigorous about Model-World Similarity

*“I joined the MA programme straight after completing my P&E BA. The MA was the ideal programme to follow up on my research interests in Philosophy of the Social Sciences and Economics. I now pursue a PhD in Philosophy of Economics at Durham University. My research deals with methodological, inferential and value-related issues in Evidence-Based Policy. The P&E MA with its rigorous, no-compromise curriculum helped me build a broad set of economics and philosophy skills that range from indispensable to exceptionally valuable for pursuing such a project.”*

**Lukas Beck (2018)**

MA Thesis: Should Economists Mind? On the Separateness of Economics

*“After graduating, I started my PhD at the Department of History and Philosophy of Science at the University of Cambridge. My PhD project focuses on the relationship between economics and the other behavioral sciences.*

*The “Philosophy and Economics” MA program provided me with the necessary research skills to pursue a highly interdisciplinary PhD project at one of the most renowned universities in the world. In this regard, I believe Bayreuth to be unique in its focus on cooperation in teaching between economists and philosophers. The program is not easy. However, an environment that enabled me to pursue my intellectual passions in a rigorous way, the opportunity to get a lot of feedback from academics of both disciplines, and the great people I met made it more than worthwhile.”*



Universität Bayreuth  
Universitätsstraße 30  
95447 Bayreuth

Tel.: +49 921 55-0  
Mail: [info@uni-bayreuth.de](mailto:info@uni-bayreuth.de)  
Web: [www.uni-bayreuth.de](http://www.uni-bayreuth.de)